

GUWAHATI GANA SEVA SOCIETY

GUWAHATI, ASSAM

SCHEDULE 'C' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED
TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion involving construction related incidental expenses form part of the value of assets capitalised. Expenses incurred up to the date of putting the assets in working condition for its intended use are only capitalised with relative assets. Expenses for maintenance and repairs are charged to revenue.

Contrary to standard accounting practice and accounting standard no 10 issued by The Institute of Chartered Accountants of India fixed assets are stated at written down value without showing the original cost and accumulated depreciation.

METHOD OF ACCOUNTING:-

To recognize revenue and to charge against revenue all costs and expenses on cash system of accounting.

HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on the asset is provided in the year in which it is sold/ discarded irrespective of the period of its use during the year.

GENERAL:-

To maintain and record transactions and to prepare and finalize annual accounts on historical cost basis.



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)

- 1 Whether any part of the income or property of the * trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any NO
- 2 Whether any land building or other property of the * trust / institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details NO
- 4 Whether the service of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NO
- 5 Whether any share, security or other property was purchased by or on behalf of the *trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO
- 6 Whether any share, security or other property was sold by or on behalf of the *trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received NO
- 7 Whether any income or property of the *trust / institution was diverted during the previous year in favour of any such person? If so, give details together with the amount of income or value of property so diverted NO
- 8 Whether the income or property of the *trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NO

III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

1	2	3	4	5	6
LN: Name & address of the concern		Whether the Concern is a Company, No. and class of shares held	Nominal Value of the investment	Income from the investment	Whether the amount in col.(4) exceeded 5% of the concern during the previous year, YES/NO

----- NIL -----

Total

PLACE : GUWAHATI
DATE : 26.06.2018

FOR: H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E

[Signature]
CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO.-54776



GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI : ASSAM

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

RECEIPTS	AMOUNT (Rs.)	P A Y M E N T S	AMOUNT (Rs.)
To Opening Balance		By Project Expenses (Sch A)	
Cash in Hand	83,754.47		96,99,150.00
Cash at Bank	<u>27,57,289.44</u>		
	28,41,043.91	* Programme Expenses	
* Project Receipts (Sch- A)	108,25,342.75	Promotion of Farmers Producers Organisation (NABARD)	85,200.00
* Program Receipt	21,89,810.00	Women Empowerment Training (RAISE WOMEN)	21,480.00
* Local Contribution	77,400.00	Swatchh Bharat Mission Expenses	<u>13,96,149.00</u>
* Local Contribution (In Kind)	1,93,600.00		15,02,829.00
* Interest Received		* Administrative Expenses	
SB Interest	1,97,027.00	Audit Fees	21,960.00
FD Interest	<u>14,890.00</u>	Electricity Expenses	21,947.00
	2,11,917.00	Vehicle Running & Maintenance	17,862.00
		Printing & Stationery	11,065.00
		Bank Charge	1,830.60
		Telephone & Internet Expenses	19,410.00
		Refreshment Expenses	<u>29,326.47</u>
			1,23,401.07
		* Capital Expenditure	
		Wafer Making Machine	65,689.00
		Refrigerator	<u>13,900.00</u>
			79,589.00
		* TDS Receivable	1,489.00
		* Closing Balance	
		Cash in Hand	10,500.00
		Cash at Bank	45,08,754.59
		Fixed Deposit	<u>4,13,401.00</u>
			49,32,655.59
Total (Rs.)	<u><u>163,39,113.66</u></u>	Total (Rs.)	<u><u>163,39,113.66</u></u>

FOR AND ON BEHALF OF
GUWAHATI GANA SEVA SOCIETY,

Joseph

PLACE : GUWAHATI
DATE : 26.06.2018



AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E

CA. Harish K. Agrawala
CA. HARISH KR. AGRAWALA
PARTNER
MEMBERSHIP NO.: 054776



GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI : ASSAM

BALANCE SHEET AS AT 31st MARCH, 2018

LIABILITIES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
GENERAL FUND			FIXED ASSETS		
Opening Balance	18,48,459.51		(As per Schedule 'B')		6,91,834.00
Add: Net Surplus Transferred to General Fund	1,81,684.93	20,30,144.44	INVESTMENT		
			Fixed Deposit		4,13,401.00
			TDS Receivable		1,489.00
PROJECT FUND			CURRENT ASSETS		
(As per Schedule A)		35,95,834.15	Cash-in-hand	10,500.00	
			Cash-at-Bank	45,08,754.59	45,19,254.59
Total (Rs.)		56,25,978.59	Total (Rs.)		56,25,978.59

SCHEDULE 'C' OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

DR AND ON BEHALF OF
GUWAHATI GANA SEVA SOCIETY,

AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E

PLACE : GUWAHATI
DATE : 26.06.2018

CA. HARISH KR. AGRAWALA
PARTNER
MEMBERSHIP NO.: 054776

