



H.K. Agrawala & Associates
Chartered Accountants

Sabitri Lalit Bharali Bhawan
Above Indian Overseas Bank
M. N. Road, Panbazar
Guwahati - 781001
Phone : (0361) 2511158
e-mail : harishkr_ca@yahoo.com

FORM NO. 10B
(See Rule 17B)

AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961 IN THE CASE OF CHARITABLE
OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the Balance Sheet of GUWAHATI GANA SEVA SOCIETY, GUWAHATI, (ASSAM), as at 31st March 2017 and the Income and Expenditure Account for the year ended on those dates which are in agreement with the books of account maintained by the said trust/institution. These financial statements are the responsibility of the management of the society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and signification estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, the above named institution has kept proper books of account, so far as appears from our examination of books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:

i. In the case of Balance Sheet, of the state of affairs of the above named trust or institution as at 31st March 2017.

And

ii. In the case of Income and Expenditure Account, of the deficit of its accounting year ended 31st March 2017.

The prescribed particulars are annexed hereto.

PLACE: GUWAHATI
DATE : 13.07.2017

FOR: H. K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E

CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO.-054776



ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | |
|--|-----------------------|
| 1 Amount of Income of the previous year applied to charitable or religious purposes in India during the year | <u>80,97,598</u> |
| 2 Whether the trust / institution* has exercised the option under clause (2) of the Explanation to section II (I) ? If so, the details of amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | <u>NIL</u> |
| 3 Amount of income accumulated or set apart* / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly* / in part only for such purposes. | <u>NIL</u> |
| 4 Amount of income eligible for exemption under section II (I) (C) (Give details) | <u>NIL</u> |
| 5 Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section II (2) | <u>NOT APPLICABLE</u> |
| 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section II (2) (b) ? If so, the details thereof | <u>NOT APPLICABLE</u> |
| 7 Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section II (I) in any earlier year is deemed to be income of the previous year under section II (IB) ? If so, the details thereof | <u>NOT APPLICABLE</u> |
| 8 Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section II (2) in any earlier year- | <u>NOT APPLICABLE</u> |
| a) has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | <u>NOT APPLICABLE</u> |
| b) has ceased to remain invested in any security referred to in section II (2) (b) (i) or deposited in any account referred to in section II (2) (b) (ii) or section II (2) (b) (iii), or | <u>NOT APPLICABLE</u> |
| c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof | <u>NOT APPLICABLE</u> |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)

1. Whether any part of the income or property of the * trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any NO
2. Whether any land building or other property of the * trust / institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details NO
4. Whether the service of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NO
5. Whether any share, security or other property was purchased by or on behalf of the *trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO
6. Whether any share, security or other property was sold by or on behalf of the *trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received NO
7. Whether any income or property of the *trust / institution was diverted during the previous year in favour of any such person? If so, give details together with the amount of income or value of property so diverted NO
8. Whether the income or property of the *trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NO

III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

| 1. Name & address of the concern | | 2. Whether the Concern is a Company, No. and class of shares held | 3. Nominal Value of the investment | 4. Income from the investment | 5. Whether the amount in col.(4) exce 5% of the concern during the previ year, YES/NO |
|----------------------------------|---|---|------------------------------------|-------------------------------|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| ----- NIL ----- | | | | | |
| Total | | | | | |

PLACE : GUWAHATI
DATE : 13.07.2017

FOR: H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E

CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO. -54776



**GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI : ASSAM**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

| RECEIPTS | AMOUNT (Rs.) | AMOUNT (Rs.) | PAYMENTS | AMOUNT (Rs.) |
|-----------------------------|---------------------|------------------------------|--|------------------------------|
| To Opening Balance | | | By Project Expenses (Sch A) | 56,74,262.00 |
| Cash in Hand | 3,50,086.40 | | | |
| Cash at Bank | <u>25,31,773.54</u> | 28,81,859.94 | * Programme Expenses | |
| * Project Receipts (Sch- A) | 57,35,100.90 | | Promotion of Farmers Producers Organisation (NABARD) | 1,12,300.00 |
| * Program Receipt | 22,09,182.00 | | Programme on Capacity Building | 1,00,000.00 |
| * Bank Interest Received | 1,53,315.00 | | Programme on Women Empowerment | 75,142.00 |
| | | | Training on Wafer Making | 1,44,099.00 |
| | | | Swatchh Bharat Mission Expenses | 18,07,851.00 |
| | | | Educational Help to Poor Students | <u>57,149.00</u> |
| | | | | 22,96,541.00 |
| | | | * Administrative Expenses | |
| | | | Audit Fees | 25,875.00 |
| | | | Electricity Expenses | 5,029.00 |
| | | | Newspaper & periodicals | 1,237.93 |
| | | | Staff Training | 1,190.00 |
| | | | Vehicle Running & Maintenance | 29,726.00 |
| | | | Printing & Stationery | 15,108.00 |
| | | | Travelling Expenses | 4,240.00 |
| | | | Bank Charge | 355.00 |
| | | | Telephone & Internet Expenses | 7,699.00 |
| | | | Charity & Donation | 11,285.00 |
| | | | Refreshment Expenses | <u>8,266.00</u> |
| | | | | 1,10,010.93 |
| | | | * Capital Expenditure | |
| | | | Wafer Making Machine | 52,600.00 |
| | | | Furniture & Fixture | <u>5,000.00</u> |
| | | | | 57,600.00 |
| | | | * Closing Balance | |
| | | | Cash in Hand | 83,754.47 |
| | | | Cash at Bank | <u>27,57,289.44</u> |
| | | | | 28,41,043.91 |
| Total (Rs.) | | <u><u>1,09,79,457.84</u></u> | Total (Rs.) | <u><u>1,09,79,457.84</u></u> |

FOR AND ON BEHALF OF
GUWAHATI GANA SEVA SOCIETY,

[Handwritten Signature]

PLACE : GUWAHATI
DATE : 13.07.2017



AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
ERN-319293E

[Handwritten Signature]
CA. HARISH K. AGRAWALA
PARTNER
MEMBERSHIP NO.: 054776



**GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI : ASSAM**

BALANCE SHEET AS AT 31st MARCH, 2017

| LIABILITIES | AMOUNT (Rs.) | ASSETS | AMOUNT (Rs.) |
|--|----------------------------|-----------------------|----------------------------|
| GENERAL FUND | | FIXED ASSETS | |
| Opening Balance | 20,01,806.44 | (As per Schedule 'B') | 7,33,328.00 |
| Less: Net Deficit Transferred to General Fund | <u>1,53,346.93</u> | | |
| | 18,48,459.51 | CURRENT ASSETS | |
| PROJECT FUND | | Cash-in-hand | 83,754.47 |
| (As per Schedule A) | 17,25,912.40 | Cash-at-Bank | <u>27,57,289.44</u> |
| | | | 28,41,043.91 |
| Total (Rs.) | <u><u>35,74,371.91</u></u> | Total (Rs.) | <u><u>35,74,371.91</u></u> |

SCHEDULE 'C' OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

FOR AND ON BEHALF OF
GUWAHATI GANA SEVA SOCIETY,

[Handwritten Signature]

PLACE : GUWAHATI
DATE : 13.07.2017



AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E

[Handwritten Signature]

CA. HARISH KR. AGRAWALA
PARTNER
MEMBERSHIP NO.: 054776



**GUWAHATI GANA SEVA SOCIETY,
C.N.B. ROAD, AMBARI, GUWAHATI, ASSAM**

SCHEDULE 'A' OF PROJECT FUND AS ON 31.03.2017

| PARTICULARS OF PROJECT | OPENING BALANCE | | RECEIVED INTEREST | | TOTAL | CAPITAL | UTILISED REVENUE | | TOTAL | TOTAL BALANCE |
|---|---------------------|---------------------|---------------------|----------|---------------------|------------------|---------------------|----------|---------------------|---------------------|
| | | | CONTRIBUTION | | | | | | | |
| Community Uheerd Regional Effort in Health Care in North East India (CURE) | - | 7,40,000.00 | 7,40,000.00 | - | 7,40,000.00 | - | 7,61,281.00 | - | 7,61,281.00 | (21,281.00) |
| Enhanced Livelihood through Empowered Civil Society Organisation in Baksa District, Assam | 2,43,300.00 | 57,700.00 | 57,700.00 | - | 57,700.00 | - | 3,01,000.00 | - | 3,01,000.00 | - |
| Integrated Development of the Rural Tribal of Nogaon District of Assam | 4,54,137.50 | 1,61,750.00 | 1,61,750.00 | - | 1,61,750.00 | - | 5,35,866.00 | - | 5,35,866.00 | 80,021.50 |
| Farm Northeast | - | 7,58,600.00 | 7,58,600.00 | - | 7,58,600.00 | - | 5,74,950.00 | - | 5,74,950.00 | 1,83,650.00 |
| Farm Northeast (Preparatory Phase) | - | 2,40,400.00 | 2,40,400.00 | - | 2,40,400.00 | - | 2,40,400.00 | - | 2,40,400.00 | - |
| Training on Herbal Medicine Making & Low Cost Home | 6,68,000.00 | - | - | - | - | - | 6,68,000.00 | - | 6,68,000.00 | - |
| Educational Programme | 1,77,622.00 | - | - | - | - | - | 46,520.00 | - | 46,520.00 | 1,31,102.00 |
| Promotion of Organic Farming & Food Security Among Hostel Children | - | 16,64,702.90 | 16,64,702.90 | - | 16,64,702.90 | - | 9,84,370.00 | - | 9,84,370.00 | 6,80,332.90 |
| Supporting Tribal adolescent girls towards Empowerment, Amity and Development (STEAD) in Baksa District, Assam STEAD-IND/7085 | - | 14,59,173.00 | 14,59,173.00 | - | 14,59,173.00 | - | 7,87,086.00 | - | 7,87,086.00 | 6,72,087.00 |
| Vocational Training for Dropouts & Unemployed Youth under of Guwahati, Assam (VT-499/AS-NE/2015) | 1,22,014.00 | 6,52,775.00 | 6,52,775.00 | - | 6,52,775.00 | 19,000.00 | 7,55,789.00 | - | 7,74,789.00 | - |
| TOTAL (Rs.) | 16,65,073.50 | 57,35,100.90 | 57,35,100.90 | - | 57,35,100.90 | 19,000.00 | 56,55,262.00 | - | 56,74,262.00 | 17,25,912.40 |



**GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI: ASSAM**

SCHEDULE: " B " OF FIXED ASSETS AS ON 31.03.2017

| DESCRIPTION OF ASSETS | RATE OF DEPN. | OPENING BALANCE | ADDITIONS DURING THE YEAR | TOTAL | DEPRECIATION DURING THE YEAR | W.D.V. AS ON 31.03.2017 |
|-----------------------|---------------|--------------------|---------------------------|--------------------|------------------------------|-------------------------|
| Vehicle | 15% | 5,97,762.75 | - | 5,97,762.75 | 89,664.00 | 5,08,098.75 |
| Furniture & Fixture | 10% | 14,007.68 | 5,000.00 | 19,007.68 | 1,901.00 | 17,106.68 |
| Equipments | 15% | 1,73,249.57 | 71,600.00 | 2,44,849.57 | 36,727.00 | 2,08,122.57 |
| Total(Rs) | | 7,85,020.00 | 76,600.00 | 8,61,620.00 | 1,28,292.00 | 7,33,328.00 |



GUWAHATI GANA SEVA SOCIETY

GUWAHATI, ASSAM

SCHEDULE 'C' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED
TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017

FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion involving construction related incidental expenses form part of the value of assets capitalised. Expenses incurred up to the date of putting the assets in working condition for its intended use are only capitalised with relative assets. Expenses for maintenance and repairs are charged to revenue.

Contrary to standard accounting practice and accounting standard no 10 issued by The Institute of Chartered Accountants of India fixed assets are stated at written down value without showing the original cost and accumulated depreciation.

METHOD OF ACCOUNTING:-

To recognize revenue and to charge against revenue all costs and expenses on cash system of accounting.

HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on the asset is provided in the year in which it is sold/ discarded irrespective of the period of its use during the year.

GENERAL:-

To maintain and record transactions and to prepare and finalize annual accounts on historical cost basis.



GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI : ASSAM

COMPUTATION OF ASSESSABLE INCOME

| | | | |
|-----------------|--------------------|-------------|------------|
| ASSESSMENT YEAR | : 2017-18 | P.A.N | AAATG5227D |
| ACCOUNTING YEAR | : 2016-17 | G.I.R. NO.: | |
| STATUS | : A.O.P.(TRUST) 08 | REF NO | |

INCOME FROM OTHER SOURCES

| | | | |
|-------------------|--|-----------------|-----------|
| Donation Received | | | |
| Other Income | | 57,35,101 | |
| Bank Interest | | 22,09,182 | |
| | | <u>1,53,315</u> | 80,97,598 |

Less : (i) Amount of Income applied to charitable
or religious purpose in India during the year
(a) Capital Expenditure
(a) Revenue Expenditure

| | |
|------------------|-----------|
| 76,600 | |
| <u>80,61,814</u> | 81,58,414 |

But Limited to

80,97,598

TAX PAYABLE

NIL

NIL